

Edison Local School District

General Fund Analysis

March 2022

	2021-22 Estimate	March 2022 Summary	2021-22 Fiscal Y-T-D
Beginning Balance	4,232,563.20	6,077,293.68	4,232,563.20
Revenue	17,444,166.00	4,487,151.95	16,613,572.90
Expenditures	18,448,282.00	1,508,370.18	11,790,060.65
Ending Balance	3,228,447.20	9,056,075.45	9,056,075.45
Projected Ending Balance		\$7,920,413.00	
+/-		\$1,135,662.45	

Edison Local School District

General Fund Revenue Analysis

March 2022

<i>Revenue Source</i>	2021-22 Annual Estimate	March 2022 Projected	March 2022 Actual	2021-22 Projected	2021-22 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,330,606.00	2,743,330.00	1,271,830.12	6,401,239.00	6,336,170.87	-65,068.13	100.09%
Public Utility PP	3,915,764.00	2,389,459.00	2,452,148.20	4,316,357.00	4,387,479.97	71,122.97	112.05%
Investments	71,057.00	4,991.00	7,360.50	48,044.00	45,581.40	-2,462.60	64.15%
Other Local Receipts	601,264.00	51,988.00	364,417.52	956,447.00	956,108.51	-338.49	159.02%
State Foundation	5,558,265.00	341,977.00	378,393.30	3,463,086.00	4,156,548.23	693,462.23	74.78%
Homestead/Rollback	806,158.00	0.00	0.00	401,661.00	394,953.97	-6,707.03	48.99%
Tangible Reimbursement	0.00	0.00	0.00	0.00	218.63	218.63	#DIV/0!
Other State Receipts	109,230.00	5,555.00	13,002.31	65,722.00	334,579.54	268,857.54	306.31%
Non-Operating Receipts	51,822.00	0.00	0.00	0.00	1,931.78	1,931.78	3.73%
Totals	17,444,166.00	5,537,300.00	4,487,151.95	15,652,556.00	16,613,572.90	961,016.90	95.24%

Edison Local School District

General Fund Budget Analysis

March 2022

<i>Expenditure Area</i>	2021-22 Appropriations	March 2022 Projected	March 2022 Expenditures	2021-22 Projected	2021-22 Actual	Annual Variance	% Expended
Salaries & Wages	9,887,124.00	858,044.00	824,286.49	7,168,830.00	7,248,752.79	79,922.79	73.32%
Fringe Benefits	3,493,901.00	293,735.00	286,278.86	2,676,176.00	2,460,884.07	-215,291.93	70.43%
Total	13,381,025.00	1,151,779.00	1,110,565.35	9,845,006.00	9,709,636.86	-135,369.14	72.56%
Purchased Services	2,190,607.00	186,348.00	233,661.57	1,679,176.00	1,537,142.66	-142,033.34	70.17%
Supplies & Materials	382,093.00	16,386.00	33,897.50	262,553.00	293,022.81	30,469.81	76.69%
Capital Outlay	82,500.00	0.00	2,843.40	41,250.00	16,764.60	-24,485.40	20.32%
Other Objects	212,057.00	106,500.00	127,402.36	209,323.00	233,493.72	24,170.72	110.11%
Non-Operational	2,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00%
Totals	5,067,257.00	309,234.00	397,804.83	2,192,302.00	2,080,423.79	-111,878.21	41.06%
Grand Total	18,448,282.00	1,461,013.00	1,508,370.18	12,037,308.00	11,790,060.65	-247,247.35	63.91%

Edison Local School District

General Fund Year To Date Analysis

March 2022

	March 2021 Actual	March 2022 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	5,871,281.54	4,232,563.20	-1,638,718.34	-27.91%
Revenue Sources				
Real Estate Taxes	6,259,076.72	6,336,170.87	77,094.15	1.23%
Public Utility Pers Propert	3,880,620.18	4,387,479.97	506,859.79	13.06%
Investments	53,765.90	45,581.40	-8,184.50	-15.22%
Other Local Receipts	1,407,077.23	956,108.51	-450,968.72	-32.05%
State Foundation	3,746,108.08	4,156,548.23	410,440.15	10.96%
Homestead/Rollback	397,701.85	394,953.97	-2,747.88	-0.69%
Tangible Reimbursement	437.26	218.63	-218.63	-50.00%
Other State Receipts	82,011.22	334,579.54	252,568.32	307.97%
Non-Operating Receipts	288,098.18	1,931.78	-286,166.40	-99.33%
Total Revenue	16,114,896.62	16,613,572.90	498,676.28	3.09%
Expenditure Area				
Salaries & Wages	7,224,606.12	7,248,752.79	24,146.67	0.33%
Fringe Benefits	2,471,362.42	2,460,884.07	-10,478.35	-0.42%
Purchased Services	2,243,328.90	1,537,142.66	-706,186.24	-31.48%
Supplies & Materials	251,837.19	293,022.81	41,185.62	16.35%
Capital Outlay	43,590.03	16,764.60	-26,825.43	-61.54%
Other Objects	204,149.41	233,493.72	29,344.31	14.37%
Non-Operational Expense	2,285,482.00	0.00	-2,285,482.00	0.00%
Total Expenditures	14,724,356.07	11,790,060.65	-2,934,295.42	-19.93%
<i>Ending Cash Balance</i>	7,261,822.09	9,056,075.45	1,794,253.36	24.71%